

Message Text

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PAGE 01 STATE 085863
ORIGIN EB-08

INFO OCT-01 EA-07 TRSE-00 ISO-00 OMB-01 /017 R

DRAFTED BY EB/IFD/ODF:JWBLANEY/EA/EP:MHENDERSON:SMCP
APPROVED BY EB/IFD/ODF:JABWINDER
EB/ORF:PTAYLOR
TREASURY:TBURKE

-----160621Z 106309 /14

P R 160112Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY JAKARTA PRIORITY
INFO AMEMBASSY KUALA LUMPUR

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E.O. 11652: N/A

TAGS: EFIN, EAID, IBRD

SUBJECT: IBRD PALM OIL LOAN TO INDONESIA

REF: 76 STATE 210679

1. THE IBRD PROPOSED 62 MILLION DOL LOAN TO INDONESIA FOR ASSISTANCE TO SMALL HOLDERS (SMALL HOLDER/NUCLEUS ESTATES I -- RUBBER AND PALM OIL DEVELOPMENT) WILL COME BEFORE THE BOARD OF DIRECTORS WITHIN THE NEXT 3-4 WEEKS.

2. REFTTEL GIVES THE GUIDELINES THAT NAC USES IN DETERMINING HOW TO VOTE ON IFI PROJECTS SUPPORTING PALM OIL PRODUCTION. (FYI: IT IS IMPORTANT TO KEEP IN MIND THAT GUIDELINE NUMBER 2 IS AN EUPHEMISM FOR MALAYSIA AND INDONESIA. THE TWO MAJOR EXPORTERS OF PALM OIL.)

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3. WHILE POST PROBABLY DOES NOT HAVE COPY OF PROJECT APPRAISAL; RESIDENT IBRD MISSION MAY BE ABLE TO FURNISH ENOUGH INFO ON PROJECT TO PERMIT POST'S COMMENTS PARTICULARLY ON THE EFFECT PROJECT WILL HAVE ON PALM OIL PRODUCTION AND EXPORTS, COMMERCIAL VIABILITY OF PROJECT AND AVAILABILITY OF COMMERCIAL FINANCING.

4. (FYI) CONGRESSIONAL PRESSURE FOR RESTRICTING PALM OIL LOAN BY IFIS IS STILL VERY STRONG. AN AMENDMENT TO THE IFI FY 78 AUTHORIZATION BILL (HR 5262) WOULD, IF IT BECAME LAW, REQUIRE THE U.S. EXECUTIVE DIRECTORS IN ALL THE IFIS TO OPPOSE LOANS FOR SUGAR, CITRUS FRUITS, AND PALM OIL WAS APPROVED IN APRIL 6 BY 73 VOTES IN THE HOUSE.
CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS, RUBBER, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: JWBLANEY/EA/EP:MHENDERSON:SMCP
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Executive Order: N/A
Errors: N/A
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Film Number: D770132-0872
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770450/aaaabqyg.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 37e3cba3-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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TAGS: EFIN, EAID, ID, IBRD
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Type: TE
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